



STATE NURSING ASSUMPTION PROGRAM OF LOANS FOR EDUCATION FOR NURSING FACULTY (SNAPLE NF) 2006-2007 NEW APPLICANT FACT SHEET

The SNAPLE NF is a state-funded, competitive nursing educator incentive program administered by the California Student Aid Commission (CSAC). It is designed to encourage outstanding students to complete their baccalaureate or graduate degree and serve as nursing faculty at a regionally accredited college or university in California. This year, CSAC will select up to 100 new participants for the program.

Under the provisions of the SNAPLE NF program, CSAC may assume up to **\$25,000** of outstanding educational loan balances. To be eligible, participants must teach nursing studies at a regionally accredited college or university in California for three full-time academic years or the equivalent.

ELIGIBILITY CRITERIA

Applicants must meet the following eligibility criteria:

- Be a U.S. citizen or eligible non-citizen and be a California resident attending an eligible school or college.
- Must be making satisfactory academic progress
- Shall have complied with United States Selective Service requirements.
- Shall not owe a refund on any state or federal educational grant or have delinquent or defaulted student loans.
- Shall be currently enrolled in or admitted to a program leading to a baccalaureate or graduate level degree in which he/she will be enrolled on at least a half-time basis each academic term as defined by the eligible institution and shall agree to maintain satisfactory academic progress.
- Have received, or have been approved to receive, any of the student loans issued to students through their college for educational costs associated with obtaining a baccalaureate degree and/or a graduate degree.
- Sign a loan assumption agreement (LAA) to teach as a nursing faculty member at regionally accredited college or university in California.
- Has not received a grant as an instructor in a California community college registered nursing program pursuant to Article 3.51 commencing with Section 78260 of the Education Code.

SELECTION CRITERIA

Schools may develop their own criteria and procedures for selecting and nominating participants. Students must be determined to have outstanding ability based on criteria that may include, but not be limited to: grade point average, test scores, interviews, faculty evaluations and other recommendations. Undergraduate students must demonstrate academic ability and financial need (Cost of attendance exceeds EFC). Graduate students must demonstrate academic ability.

Points will be awarded according to the length of time remaining until the applicant is expected to receive their baccalaureate or graduate degree, for grade point average, and for an active California registered nurse license. Awards will be made to applicants with the highest point totals. In the case of a tie, CSAC will select based on the earliest date of expected graduation and in the case of a secondary tie, by the highest grade point average.

HOW TO APPLY

- Applicants may obtain an application form and submit the completed application to the office of the director of the nursing program at their institution.
- Participating schools must submit their nominations to CSAC as soon as possible so that all available awards can be made by June 30, 2007.

PARTICIPANT NOTIFICATION

CSAC reviews and scores all applications submitted by the participating schools. All selected participants will be sent a Loan Assumption Agreement (LAA). Participants must sign a LAA, agreeing to provide up to three consecutive years of full-time teaching service or the equivalent on a part-time basis. The LAA also stipulates that CSAC authorizes loan assumption payments, provided the participants comply with all requirements for the SNAPLE NF program.

Note: Because of the time constraints for this award year, a Loan Assumption Agreement (LAA) is enclosed with the application, to be signed and returned with the application packet, pending selection and acceptance as a participant by CSAC,

(OVER)

LOAN ASSUMPTION BENEFITS

To receive maximum loan assumption (SNAPLE NF) benefits, participants must teach nursing on a full-time basis or the equivalent at a regionally accredited college or university in California for up to three (3) consecutive school years and may not receive a grant pursuant to Article 3.51 commencing with Section 78260 of the Education Code.

SNAPLE NF payments are made after a participant receives their degree and provides a full year of full-time teaching service or the equivalent. CSAC will make payments once a year directly to the lending institution(s) after all employment and loan information is verified. Based on the participant's June 30 outstanding loan balance(s), CSAC will authorize SNAPLE NF payments up to:

- **\$8,333** after completion of the first full academic year of eligible full-time or the equivalent teaching service.
- **\$8,333** after completion of the second consecutive academic year of eligible full-time or the equivalent teaching service.
- **\$8,334** after completion of the third consecutive school year of eligible full-time or the equivalent teaching service.

NOTE: SNAPLE NF program participants must continue to meet their scheduled payments on all student loans throughout their participation in the SNAPLE NF program, unless they make other arrangements with their lender, until notified by their lender that the loans are paid in full. CSAC does not reimburse for any payment made by SNAPLE NF program participants.

Participants who fail to meet repayment obligations on any state or federal grant or loan or are delinquent or in default on any state or federal student loan payment will be withdrawn from the SNAPLE NF program.

SNAPLE NF benefits are not available for: Parent (PLUS) loans, lines of credit, home equity loans, credit card debt and other general consumer loans, business loans, personal loans, or mortgages.

CALIFORNIA STUDENT AID COMMISSION

Specialized Programs Operations Branch

Att: SNAPLE NF

P. O. Box 4192029

Rancho Cordova, CA 95741-9029

1-888-224-7268 #3

specialized@csac.ca.gov Attn: SNAPLE NF